

**Madison County, MS
Comptroller's Office**

To: Board of Supervisors

From: Buddy Voelkel

Comptroller

cc: Shelton Vance, Administrator

Date: May 16, 2018

Re: Lost Rabbit URD Fees Remitted to Madison County by Developers

Special URD Fee assessments were collected from developers during fiscal year 2017 that have not yet been paid to the Bond Trustee-U S Bank in the amount of \$19,778.92.

These collections represent amounts pledged to the URD for repayment of bonds. Please authorize payment of this amount to the bond trustee-US Bank.

**Lost Rabbit Urban Renewal District
Financial Summary
October 1, 2016 Through September 30, 2017**

	<u>Amounts</u>
Fund Balance 10/1/2016	\$ -
Revenues:	
County Ad Valorem Taxes	\$ 97,624.37
Developer's URD Fees	\$ 47,795.39
	<u>\$ 145,419.76</u>
Expenditures:	
Payments to Bond Trustee	\$ 125,640.84
Fund Balance 9/30/2017 (Due to Bond Trustee)	<u><u>\$ 19,778.92</u></u>